

Explanation of variances – Yealand Conyers

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2022/23 £	2023/24 £	Variance £	Variance %		Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	3,051	2,033					Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	3,000	3,793	793	26.43%	1	YES		mindful that the precept would jump up when we merged with Redmayne so this was a step up to that.
3 Total Other Receipts	126	1,666	1,540	#####	1	YES		We received double grants for biodiversity and Local delivery £1600
4 Staff Costs	2,324	2,566	242	10.41%	0	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	0	NO		
6 All Other Payments	1,820	1,798	-22	1.21%	0	NO		
7 Balances Carried Forward	2,033	3,127				NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	2,033	3,127					VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	9,410	9,410	0	0.00%	0	NO		
10 Total Borrowings	0	0	0	0.00%	0	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable